



Trade Account Credit Policy

MRC Elburton Butchery Limited Trading as **Allisons Butchers**

Payment Terms

Customers may operate on 7-day, 14-day, or monthly payment terms, as agreed at account setup.

Invoices are issued in line with the agreed billing cycle and are payable by the due date shown on the invoice.

No claim in respect of price, quality, or condition will be entertained unless notified within 24 hours of delivery.

Pricing & Supplier Cost Fluctuations

In certain circumstances, product prices may fluctuate in line with increases, availability pressures, or specification changes imposed by our suppliers and the wider meat market. This includes, but is not limited to, market volatility, seasonal supply variation, livestock pricing movements, and processing cost increases.

Where such changes occur, we reserve the right to amend our selling prices without prior notice where it is necessary to protect continuity of supply and manage operating costs.

Whilst we will endeavour to communicate significant or sustained price changes wherever reasonably practicable, due to the fast-moving nature of the fresh meat trade this will not always be possible in advance or at the time of delivery.

Customers are therefore required to ensure that all delivery invoices are checked within the 24-hour notification period and that any price queries are raised promptly within this timeframe. Queries raised outside of this period may not be accepted.

Credit Limits

All trade accounts operate with a credit limit, calculated based on average trading levels and the agreed payment terms.

Credit limits typically reflect:

- Normal spend for the billing period
 - Plus a small buffer to allow for day-to-day trading
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Multiple Sites

Where customers operate more than one site, each site is treated as a separate account, with its own invoices and credit limit.

Exceeding Credit Limits or Payment Terms

If an account reaches its credit limit or exceeds agreed payment terms, further deliveries may be temporarily paused until the account is brought back within terms. Deliveries will resume once sufficient payment has been received.

Late Payment & Charges

In accordance with the Late Payment of Commercial Debts (Interest) Act 1998, any payment not received within **30 days** of the invoice due date will incur a fixed late-payment compensation **fee of £30**.

We reserve the right to apply statutory interest and recover reasonable debt recovery costs where applicable.

Account Closure & Final Balances

Where a trade account is closed for any reason, including but not limited to cessation of trading, change of supplier, credit withdrawal, or breach of agreed terms, the following conditions will apply:

- All outstanding invoices become immediately due and payable.
 - The full remaining balance must be settled within **14 days** of the account closure date.
 - Failure to settle within this period may result in the account being referred for debt recovery action, with any associated costs recoverable from the customer.
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Why This Policy Exists

This policy allows us to:

- Maintain reliable stock levels
 - Meet supplier payment commitments
 - Continue offering competitive pricing and consistent service
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Review

Credit limits, pricing structures, and account terms are reviewed periodically and may be amended in line with trading history, market conditions, or supplier changes.